



Water Infrastructure Finance Authority of Arizona

## NEWS RELEASE

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### WIFA Chairman Owens Announces \$124,000 Loan to Livco Water Co. of Concho in Apache County to Replace Water Meters

PHOENIX (Aug. 20, 2008) -- Water Infrastructure Finance Authority (WIFA) of Arizona Chairman Steve Owens announced today that the WIFA Board of Directors has approved a low-interest \$124,000 loan to Livco Water Company of Concho to replace about 300 water meters of its customers and improve automation of billing.

WIFA funding will allow Livco to replace dated water meters that may be producing inaccurate readings and could be one of the reasons that the company had a reported water loss of nearly 21 percent in 2006. All new meters will allow for a more efficient meter reading and billing process.

“This loan will help Livco keep better track of water use by their customers and implement better water conservation efforts,” said Chairman Owens, who is also director of the Arizona Department of Environmental Quality.

Livco Water Co. provides service to customers in the communities of Old Concho Townsite and Concho Valley in Apache County. Livco’s service area is located between St. Johns and Show Low in the area of Arizona Highway 61.

The Water Infrastructure Finance Authority of Arizona maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA’s Web site at [www.azwifa.gov](http://www.azwifa.gov).